



India SME Asset Reconstruction Company Limited

(CIN: U67190MH2008PLC181062)

Registered Office: Swavalamban Bhavan, C-11, G-Block, Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051. Phone: +91 22 67221556, Email: isarc@isarc.in, Website: www.isarc.in

Acting in its capacity as Trustee of **ISARC- SIDBI-III/2017-18 Trust** setup in respect of financial assets pertaining to **Jal Dhara Industries**

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

[Proviso to rule 8(6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower and Guarantor(s) that the below described property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of India SME Asset Reconstruction Company Ltd., Secured Creditor, will be sold on “As is where is”, “As is what is” and “Whatever there is” and “No Recourse” basis on 12.10.2020, for recovery of Rs.1,65,59,386.65/- (Rupees One Crore Sixty Five Lacs Fifty Nine Thousand, Three Hundred and Eighty Six and Sixty Five Paise only) due and payable as on 31.07.2020 with further interest at contractual rate, due to India SME Asset Reconstruction Company Ltd. from Jal Dhara Industries (Borrower) and (i) Shri. Kailash Babu Jain, (ii) Shri. Kishore Thomas, (iii) Smt. Korana Arun Jyothi, (iv) Shri. Kornana Umaphathi, Guarantor(s) & mortgagor(s). The reserve price will be Rs.1,67,00,000/- (Rupees One Crore Sixty Seven Lacs Only) and the earnest money deposit will be Rs.16,70,000/- (Rupees Sixteen Lac, Seventy Thousand Only)

Description of property

Vacant piece of land situated at plot no. 157 part, plot no.22, IDA, Gurrampalem, Pendurthi Mandal, Visakhapatnam (Andhra Pradesh)

For detailed terms and conditions of the sale, please refer to the link provided on India SME Asset Reconstruction Company Ltd., website, i.e. www.isarc.in

Date: 04.09.2020
Place: Mumbai

Sd/-
Authorized Officer,
India SME Asset Reconstruction Company Ltd
Acting in its capacity as trustee of
SIDBI-III/2017-18 Trust