



## KOLKATA DEBTS RECOVERY TRIBUNAL NO. 1

42C, Jawaharlal Nehru Road,  
9<sup>th</sup> Floor Jeevan Sudha Building, Kolkata – 700 071

Case No. RC No. 17 of 2017  
arising out of OA/21/2001

India SME Asset Reconstruction Co. Ltd. vs Audio Visual Arts Ltd. & Ors.

### SALE NOTICE

Pursuant to the order no. 13 dt. 02.04.2019 Passed by Ld. Recovery Officer, DRT – 1, Kolkata there will be sale of the immovable properties as mentioned below "AS IS WHERE IS AND WHATEVER IS BASIS":

Properties	Reserve Price
(A) All that Flat measuring 1391 sq. ft. more or less situated at 2B, 2 <sup>nd</sup> Floor, Anuj Chambers, 24 Park Street, Kolkata – 700016, West Bengal which is butted and bounded by: ON THE NORTH : Park Street ON THE SOUTH : Commercial Building ON THE EAST : Camac Street & Park Street ON THE WEST : 22 Park Street	Reserve Price of the property (Schedule A) Rs. 1,17,02,460/- (Rupees One crore Seventeen lakh Two thousand Four hundred Sixty only). EMD, 10% of Reserve Price Rs. 11,70,246/- (Rupees Eleven lakh Seventy thousand Two hundred Forty Six only)

The sale will be done through e-auction. The intending purchasers will have to deposit an earnest money for an amount of 10% of the reserve price in the manner required for taking part in e-auction which shall be adjusted in the case of successful bidder and refunded to other bidders on the date of sale itself. Successful bidder shall have to deposit 25% of the sale proceeds after adjustment of EMD on being knocked down by next date i.e. By 3:00 P.M.

After conclusion of the e-auction, failing which the earnest money deposited shall be forfeited. The purchaser shall deposit the balance 75% of the sale proceeds within 15 days from the date of auction sale. The reserve price below which the property (ies) shall not be sold as indicated against the property as the reserve price. EMD/further payment should be made in favour of/ submitted to the Recovery Officer, Kolkata Debts Recovery Tribunal -1, "Jeevan Sudha Building", 9<sup>th</sup> Floor, 42C, J.L.Nehru Road, Kolkata – 700 071

Notice is hereby given that in the absence of any order of postponement, the said property shall be sold by way of online Auction (e-auction) which will be conducted on 20.06.19 Between 2 p.m. to 4 p.m. with 3 minutes unlimited extension e –auction platform at The prospective bidder is required to download the Sale Proclamation and sale notice from <https://drt.auctiontiger.net> of M/s e-Procurement Technologies Limited, at M.A. Business Centre, Poddar Point, 5<sup>th</sup> Floor, 113, Park Street, Kolkata - 700016, Contact person Mr. K. Raju, Mob: 9002715034 and register their names for participating in the auction with earnest money through Demand Draft/Pay Order in favour of Recovery Officer, DRt-1, Kolkata payable at Kolkata so as to reach the Tribunal on or before 17.06.19. The participants/intending purchasers are necessarily required to submit following documents/papers for registration because only registered participants/intending purchases can login and participate in the E-auction.

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1. Self attested copy of Pan Card.
2. Self attested Valid Residential proof.
3. Self attested Valid E-mail ID and Mobile No.
4. Demand Draft/Pay Order of Earnest Money along with offer letter.

However the undersigned will not be responsible for any error occurred through net work at the time of Auction.

The user ID and password will be directly sent to registered Participants/intending purchasers with further directions, if any, for login and participating in the auction through on-line. The other terms and conditions are same as per proclamation of sale issued by the undersigned on 02.04.19.

The intending purchasers or representatives should contact Mr. Abhay Kumar Singh, Chief Manager (Legal), India SME Asset Reconstruction Company, at SIDBI, 8<sup>th</sup> Floor, A-Wing, Constantia Building, 11, Dr. U.N. Brahmachary Street, Kolkata - 700017, Tel No: +033-66227504, e-mail: [abhay.singh@isarc.in](mailto:abhay.singh@isarc.in) for details & inspection.

Date: 02<sup>nd</sup> Day of April, 2019.



**RECOVERY OFFICER**

Recovery Officer  
Debts Recovery Tribunal - I  
Kolkata

