

Case No. RP/17/17  
OA/21/01

India SME Asset Reconstruction Co. Ltd. Vs. Audio Visual Arts Ltd. &amp; Ors.

Date of  
the order

Order with signature

with action  
and dated  
signature of  
parties when  
necessary13/  
02.04.19

Ld. Adv. Ms. V. Chokhani along with M. Abhay Kumar Singh, Chief Manager appeared for CHB and filed service report of settling the terms of sale.

Ld. Adv. Mr. Kamal Chakraborty appeared for Intervener and filed his Intervening petition along with vakalatnama with requisite fee of Rs. 250/ vide receipt no. 2606 dated 02.04.19. He claimed against the property mentioned as the schedule B & C in the attachment order for flat no. 5D/D & 5D/C. He also served a copy of his petition upon the CHB.

CHB already filed the present claim of the bank and other documents and paying for issuance of sale notice and sale proclamation notice for auction of the attached property mentioned as the Schedule A in the attachment order for flat no. 2B, 2<sup>nd</sup> floor, Anuj Chambers, 24, Park Street, Kolkata - 16.

In view of the prayer of CHB, the date of auction of the attached property is hereby fixed on 20.06.19.

Dept. is directed to issue corresponding proclamation of sale and sale notice to CHB. The reserve price for the auction of the properties of the CDs will be fair market value as per the valuation report filed by CHB.

CHB is directed to publish sale notice in two widely circulated newspapers one in English "The Indian Express" and another in Bengali "Jugasankha".

CHB is also directed to contact Ld. Receiver to get affixed the proclamation notice on a conspicuous place of the property.

CHB is further directed to take the matter with their service provider for smooth conduct of e-auction on the date of sale i.e. 20.06.19.

CHB is directed to file the Publication report of sale notice and affixation report of sale proclamation notice on the next date.

CHB is also directed to file their reply against the petition of the Intervener on the next date positively.

Next date is 17.06.19.



Recovery Officer  
Debits Recer  
Kolkata

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799  
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