



**India SME Asset Reconstruction Company Limited**

(CIN: U67190MH2008PLC181062)

**Registered Office:** 1004, 10<sup>th</sup> Floor, Naman Centre, Plot No. C-31, G-Block,  
Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.

Phone: +91 22 26752696, Fax: +91 22 26752699

Email: [isarc@isarc.in](mailto:isarc@isarc.in), Website: [www.isarc.in](http://www.isarc.in)

**Invitation for bids for Sale / Assignment of Financial Assets on Cash basis**  
**-Girivar Hotel & Resort Pvt Ltd.**

India SME Asset Reconstruction Company Limited (ISARC) invites bids for the sale / assignment of financial assets of Girivar Hotel & Resort Pvt Ltd. on cash basis from interested parties, various Financial Institutions etc. Interested parties may please refer the below mentioned details and submit their bids accordingly.

<b>Account Name</b>	<b>Total dues (Rs.in Lakh) As on Nov 18, 2019</b>	<b>Securities</b>
Girivar Hotel & Resort Pvt Ltd.	Rs1839.90	<b>Primary-</b> <ol style="list-style-type: none"><li>Property at <b>Jaisalkot</b>, Khasra No. 26, Village Manpiya, Patwar Halka Amarsagar, Tehsil &amp; District Jaisalmer admeasuring 61738.93 sq. mtrs. owned by Girivar Hotel &amp; Resort Pvt. Ltd.</li><li>Hypothecation of P&amp;M and MFA</li></ol> <b>Collateral-</b> <ol style="list-style-type: none"><li>Immovable properties situate at <b>C 88 to 92, 95 to 99, 94 &amp; 121</b> at Khasra No. 1157, Bajrang Nagar, <b>Kishangarh Renwal</b>, Tehsil-Phulera, Dist- Jaipur admeasuring 2793.48 sq. yrds. owned by Shri Arvind Singh Chauhan</li><li>Plot Nos. C68 &amp; C93 at Khasra No. 1157 Plot No. <b>A-</b></li></ol>

		<p><b>47(a)</b> at Khasra No. 1147/1, Plot No. <b>A-68(a)</b> at Khasra No. 1147 and Plot No. <b>D-11</b> at Khasra No. 1135/1, Bajrang Nagar, <b>Kishangarh Renwal</b>, Tehsil-Phulera, District – Jaipur admeasuring 1214.40 sq. yards owned by Shri. Arvind Singh Chauhan</p> <p>3. No. 1150 &amp; 1151 Plot No. <b>B 68 to 72, B 131 to 134</b> and Khasra No. 1157, Plot No. <b>C 69 to 73</b> and <b>C-116 to 120</b> at Bajrang Nagar, Kishangarh Renwal, Tehsil-Phulera, District – Jaipur admeasuring 3616.89 sq. yards owned by Smt. Nanda Singh Chauhan</p> <p>4. Khasara No. 602 to 605, 700, 701, 703, 704, 707, 1178/702 &amp; 698), Vinayak Nagar, Kismidesar, Bikaner admeasuring 3516.63 sq. mtrs owned by Shri Arvind Singh Chauhan</p>
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**A. Due Diligence:**

1. Interested parties are invited for the due diligence of the account, as per below mentioned schedule:
2. **Time & Date:** On 09/12/2019 and 10/12/2019 from 11.00 AM to 04.00 PM
3. **Venue:** India SME Asset Reconstruction Company Limited, 1004, 10<sup>th</sup> floor, Naman Centre, C-31, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.

**B. Bid Submission:**

1. Interested parties may submit their bids by 5.00 PM to reach the office of ISARC located at 1004, 10<sup>th</sup> floor, Naman Centre, Plot No. C-31, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 on or before 13/12/2019.
2. The bids for assets should be submitted duly sealed and should be subscribed as **“Bid for acquisition of financial asset (Girivar Hotel & Resort Pvt Ltd.)”**. Bids may be submitted in person or through duly Authorized Representative / Registered Post and should be addressed to **Authorised Officer, ISARC.**

**C. Bid Opening & Negotiation:**

1. The date and venue of opening of bids has been fixed as under:

<b>Date</b>	<b>Time</b>	<b>Venue</b>
16/12/2019	11:00 AM	India SME Asset Reconstruction Company Limited, 1004, 10 <sup>th</sup> floor, Naman Centre, C-31, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.

2. The bids will be opened at the above mentioned time and venue. You may participate in the process either personally or through your representative. However, the Committee will go ahead with the process even if you / your representatives do not turn up at the scheduled time and date. ISARC reserves the right not to go ahead with the proposed sale, if the bids received are not appropriate and not in accordance with schedule as above-mentioned. The decision of ISARC in this regard shall be final and binding on all parties concerned.
3. ISARC reserves the right and shall have discretion to reject any offers invited without assigning any reasons whatsoever.
4. Once the sale/assignment is finalized and the assignment amount is paid in full, the assignment deed and other legal formalities will be completed in the shortest possible time mutually agreed upon between ISARC and the successful bidder. Stamp duty and registration charges alongwith any other outgoing shall be borne by the successful bidder. After completion of legal formalities, the bidder may arrange to take over the relative correspondence and other legal documents including the available details of the suit filed in the account from ISARC at a mutually convenient date and time, within 45 days from the date of execution of the Assignment Deed.
5. Interested parties are requested to be present on the stipulated date and time so that negotiation could also be held for the purpose.