



India SME Asset Reconstruction Company Limited (ISARC)

Advertisement for Recruitment of Chief Manager and Assistant Manager

Location: Mumbai

Company Profile

India SME Asset Reconstruction Company Limited (ISARC) is a Securitization and Asset Reconstruction Company registered with the Reserve Bank of India under Section 3 of the SARFAESI Act, 2002, that strives for speedier resolution of Non Performing Assets (NPAs) in the MSME sector. ISARC has been promoted by Small Industries Development Bank of India (SIDBI) along with SIDBI Venture Capital Ltd., Bank of Baroda and United Bank of India as other sponsors, and 10 other public sector Banks, LIC of India and 4 state level institutions as shareholders.

The Company got its Registration Certificate as an Asset Reconstruction Company from Reserve Bank of India in March 2009 and commenced its business operations from April 2009. ISARC's vision is to become the leading Asset Reconstruction Company which would unlock the idle NPAs lying in the Financial Sector, including Banks/FIs, with a focus on the NPAs in the MSME sector, for their productive use by resorting to innovative resolution mechanisms of NPAs.

In order to expand its business, ISARC invites applications from highly motivated professionals for the following positions:

1. Chief Manager- Legal (1 Post)

Minimum Educational Qualification: First class Bachelor's Degree or Second Class Masters Degree in Law from a recognized University in India.

Experience and Age: 5-10 years of experience in the relevant line of activity in RDBFI Act, SARFAESI Act, BR Act, NI Act, TP Act, Company Act, 2013, DRT and liquidation proceedings etc. as on December 31, 2018 in banks / financial institutions / law firm. Experience in ARCs is preferred.

The candidates should have proficient knowledge of IT systems to work with fluency on computers and should have excellent skill-sets in analysis, communication and interpersonal dealings.

Relaxation in eligibility criteria could be considered in deserving cases. Salary as per industry practice.

2. Assistant Manager – (1 Post- General Category) (1 Post- Backlog of SC Category)

Minimum Educational Qualification: A First Class Bachelor's Degree with a minimum of 60% marks or an equivalent grade, in aggregate of all semesters/years; or A Second

Class Master's Degree with minimum of 55% marks or an equivalent grade, in aggregate of all semesters/years.

Experience and Age: Minimum 2 years' experience as on December 31, 2018 in banks / FIs, Finance/Financial Services Company, Rating Agency or Corporate Finance. Experience in ARCs would be preferred.

The broad job requirements would be to assist in business development, acquisition of financial assets including conducting due diligence exercise, putting in place appropriate resolution strategies / restructuring and resolving the NPAs in a time bound and beneficial manner. The job description is only indicative and not exhaustive.

The candidate should have proficient knowledge of IT systems to work with fluency on computers and should have excellent skill-sets in analysis, communication and interpersonal dealings.

Relaxation in eligibility criteria could be considered in deserving cases. Salary as per industry practice.

Candidates belonging to and applying under Reserved category

SC/ST candidates are required to submit SC/ST Caste Certificate in the format as applicable for appointment to posts under Government of India.

Relaxation in upper age limit: for SC/ST candidates is 5 Years.

The competent authority for issue of certificate for SC / ST Candidates is as under:

District Magistrate / Additional Dist. Magistrate / Collector / Deputy Commissioner / Additional Dy. Commissioner / Dy. Collector / First Class Stipendiary Magistrate / Sub-Division Magistrate / Taluka Magistrate / Executive Magistrate / Extra Assistant Commissioner / Chief Presidency Magistrate / Additional Chief Presidency Magistrate / Presidency Magistrate / Revenue Officer not below the rank of Tahsildar / Sub-Divisional Officer of the area where the candidate and / or his/her family normally resides.

How to Apply

Eligible candidates shall apply in the prescribed format by downloading the same from our website viz. www.isarc.in

The candidate is required to submit duly signed application form along with recent passport size photograph, self-attested copies of relevant documents in support of qualification, age, experience including latest salary statement (if applicable), latest resume etc. and forward the same to the address mentioned below in a sealed envelope mentioning the post applied for on the top left corner of the envelope and a copy of the same can also be sent by email to appln.isarc@isarc.in

The Managing Director & CEO
India SME Asset Reconstruction Company Limited
1004, 10th Floor, Naman Centre, C-31, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

The Applications along with requisite documents should reach latest by January 19, 2019. Applications not received within the stipulated date or received without proper documents, will be summarily rejected without any further correspondence.

Only eligible candidates meeting all eligibility criteria mentioned herein viz., Qualification, experience, age, caste (as applicable) need to apply.

Note:

- a. The Company will in no case be responsible for non-receipt of applications or any delay in receipt thereof on any account whatsoever.
- b. Applications, which are incomplete, or received after the prescribed date will not be considered.
- c. The decision of the Company in all matters would be final and binding, and no correspondence in this regard would be entertained.
- d. The upper age limit indicated above is with relaxation as applicable to SC/ST/OBC in line with Government guidelines.
- e. The candidates should ensure that he/she fulfills the eligibility criteria and other norms mentioned in the advertisement as on the specified dates and that the particulars furnished are correct in all respect. In case, it is detected at any stage of the recruitment process that a candidate doesn't fulfil the eligibility norms and/ or that he/ she has furnished any incorrect/ false information or has suppressed any material/ fact(s), his/ her candidature shall stand automatically cancelled. If any of the above shortcoming(s) is/ are detected even after appointment, his/ her services are liable to be terminated without notice.
- f. Mere meeting the conditions of the advertisement by the candidate(s) will not automatically entail them to be called for Test/ Interview/ Selection & Appointment.
- g. Management reserves the right to restrict the number of candidates.
- h. Management also reserves the right to cancel the advertisement and / or the selection process at its discretion.