



India SME Asset Reconstruction Company Limited (ISARC)

Advertisement for Recruitment of Associate Vice President and Chief Manager

Location: Mumbai

Company Profile

India SME Asset Reconstruction Company Limited (ISARC) is a Securitization and Asset Reconstruction Company registered with the Reserve Bank of India under Section 3 of the SARFAESI Act, 2002, that strives for speedier resolution of Non Performing Assets (NPAs) in the MSME sector. ISARC has been promoted by Small Industries Development Bank of India (SIDBI) along with SIDBI Venture Capital Ltd., Bank of Baroda and United Bank of India as other sponsors, and 10 other public sector Banks, LIC of India and 4 state level institutions as shareholders.

The Company got its Registration Certificate as an Asset Reconstruction Company from Reserve Bank of India in March 2009 and commenced its business operations from April 2009. ISARC's vision is to become the leading Asset Reconstruction Company which would unlock the idle NPAs lying in the Financial Sector, including Banks/FIs, with a focus on the NPAs in the MSME sector, for their productive use by resorting to innovative resolution mechanisms of NPAs.

In order to expand its business, ISARC invites applications from highly motivated professionals for the following positions:

1. Associate Vice President - (1 Post- General Category)

Minimum Educational Qualification: Graduate/Postgraduate degree preferably with a BE / BTech / CA / CFA / MBA / law from recognized university in India.

Experience and Age: 10 to 15 years of experience in credit, recovery, NPA management, restructuring, asset acquisitions, asset resolutions, SARFAESI Act, etc. as on August 31, 2017 in Banks/FIs, Finance/Financial Services Company or Corporate Finance. Experience in ARCs would be preferred. The age as on December 15, 2018 should not exceed 50 years.

Candidate is required to be well conversant with all relevant legislations especially RDBFI Act, SARFAESI Act, BR Act, NI Act, TP Act, Company Act, 2013, etc.

The broad job requirements would be business development, acquisition of financial assets including conducting due diligence exercise, putting in place appropriate resolution strategies / restructuring and resolving the NPAs in a time bound and beneficial manner. The job description is only indicative and not exhaustive.

The candidates should have proficient knowledge of IT systems to work with fluency on computers and should have excellent skill-sets in analysis, communication and

interpersonal dealings.

Relaxation in eligibility criteria could be considered in deserving cases. Salary as per industry practice.

2. **Chief Manager** – (1 Post- General Category)

Minimum Educational Qualification: Graduate/Postgraduate degree preferably with a BE / BTech / CA / CFA / MBA / law from recognized university in India.

Experience and Age: 5-10 years of experience in credit, recovery, NPA management, restructuring, asset acquisitions, asset resolutions, SARFAESI Act, etc. as on August 31, 2017 in Banks/FIs, Finance/Financial Services Company or Corporate Finance. Experience in ARCs would be preferred. The age as on December 15, 2018 should not exceed 40 years.

Candidate is required to be well conversant with all relevant legislations especially RDBFI Act, SARFAESI Act, BR Act, NI Act, TP Act, Company Act, 2013, etc.

The broad job requirements would be business development, acquisition of financial assets including conducting due diligence exercise, putting in place appropriate resolution strategies / restructuring and resolving the NPAs in a time bound and beneficial manner. The job description is only indicative and not exhaustive.

The candidates should have proficient knowledge of IT systems to work with fluency on computers and should have excellent skill-sets in analysis, communication and interpersonal dealings.

Relaxation in eligibility criteria could be considered in deserving cases. Salary as per industry practice.

How to Apply

Eligible candidates shall apply in the prescribed format by downloading the same from our website viz. www.isarc.in

The candidate is required to take a printout of the online application form, affix the recent passport size photograph, self-attested copies of relevant documents in support of qualification, age, experience including latest salary statement (if applicable), etc. and forward the same to the address mentioned below in a sealed envelope mentioning the post applied for on the top left corner of the envelope and a copy of the same should also be sent by email to appln.isarc@isarc.in

The Managing Director & CEO
India SME Asset Reconstruction Company Limited
1004, 10th Floor, Naman Centre, C-31, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

The envelope with documents should reach the above address on or before close of office hours on December 15, 2018. Hard copy of the applications not received within the stipulated date or Applications received without photograph/ signature/ attachments/ proper documents for experience/ latest salary statement, if applicable, will be summarily rejected without any further correspondence.

Only eligible candidates meeting all eligibility criteria mentioned herein viz., Qualification, experience, age etc. need to apply.

Note:

- a. The Company will in no case be responsible for non-receipt of applications or any delay in receipt thereof on any account whatsoever.
- b. Applications, which are incomplete, or received after the prescribed date will not be considered.
- c. The decision of the Company in all matters would be final and binding, and no correspondence in this regard would be entertained.
- d. The candidates should ensure that he/she fulfills the eligibility criteria and other norms mentioned in the advertisement as on the specified dates and that the particulars furnished are correct in all respect. In case, it is detected at any stage of the recruitment process that a candidate doesn't fulfil the eligibility norms and/ or that he/ she has furnished any incorrect/ false information or has suppressed any material/ fact(s), his/ her candidature shall stand automatically cancelled. If any of the above shortcoming(s) is/ are detected even after appointment, his/ her services are liable to be terminated without notice.
- e. Mere meeting the conditions of the advertisement by the candidate(s) will not automatically entail them to be called for Test/ Interview/ Selection & Appointment.
- f. Management also reserves the right to cancel the advertisement and / or the selection process at its discretion.