



**India SME Asset Reconstruction Company Limited**

(CIN: U67190MH2008PLC181062)

1004, 10th Floor, Naman Centre, Plot no.C-31, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Phone: +91 22 2675 2600, Fax: +91 22 2675 2699 Email: isarc@isarc.in, Website: www.isarc.in

**Invitation for bids for Sale/ Assignment of Financial Assets on Cash basis**  
**-Deccan Remedies Limited**

India SME Asset Reconstruction Company Limited (ISARC) invites bids for the sale / assignment of financial assets of Deccan Remedies Ltd on cash basis from interested parties, various Financial Institutions etc. Interested parties may please refer the below mentioned details and submit their bids accordingly.

<b>Account Name</b>	<b>Principal O/s (Rs.in Lakh) As on March 26, 2018</b>	<b>Reserve Price (Rs. in lakh)</b>	<b>Securities</b>
Deccan Remedies Limited	Rs. 400.00	Rs.130.00	Survey no.75/A, situated at Kothur Village, Zaheerabad Mandal, Medak District, in the state of Andhra Pradesh Admeasuring 31 Acres and 16 Gunthas together with all buildings and structures thereon and plant and machinery to the earth/permanently fastened to anything attached to the earth (pari passu charge with IDBI Bank)

**A. Due Diligence:**

1. Interested parties are invited for the due diligence of the account, as per below mentioned schedule:
2. **Time & Date:** On 25/10/2018 to 26/10/2018 from 11.00 AM to 04.00 PM
3. **Venue:** India SME Asset Reconstruction Company Limited, 1004, 10<sup>th</sup> floor, Naman Centre, C-31, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.

**B. Bid Submission:**

1. Interested parties may submit their bids by 5.00 PM to reach the office of ISARC located at 1004, 10<sup>th</sup> floor, Naman Centre, Plot No. C-31, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 on or before 31/10/2018.
2. The bids for assets should be submitted duly sealed and should be subscribed as **“Bid for acquisition of financial asset (Deccan Remedies Limited)”**. Bids may



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be submitted in person or through duly Authorized Representative / Registered Post and should be addressed to **Authorised Officer, ISARC.**

**C. Bid Opening & Negotiation:**

1. The date and venue of opening of bids has been fixed as under:

Date	Time	Venue
01/11/2018	11:00 AM	India SME Asset Reconstruction Company Limited, 1004, 10 <sup>th</sup> floor, Naman Centre, C-31, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.

2. The bids will be opened at the above mentioned time and venue. You may participate in the process either personally or through your representative. However, the Committee will go ahead with the process even if you / your representatives do not turn up at the scheduled time and date. ISARC reserves the right not to go ahead with the proposed sale, if the bids received are not appropriate and not in accordance with schedule as above-mentioned. The decision of ISARC in this regard shall be final and binding on all parties concerned.
3. ISARC reserve the right and shall have discretion to reject any offers invited without assigning any reasons whatsoever.
4. Once the sale/assignment is finalized, the assignment deed and other legal formalities will be completed in the shortest possible time mutually agreed upon between ISARC and the successful bidder. Stamp duty and registration charges alongwith any other outgoing shall be borne by the successful bidder. After completion of legal formalities, the bidder may arrange to take over the relative correspondence and other legal documents including the available details of the suit filed in the account from ISARC at a mutually convenient date and time, within 45 days from the date of execution of the Assignment Deed.
5. Interested parties are requested to be present on the stipulated date and time so that negotiation could also be held for the purpose.