



## India SME Asset Reconstruction Company Limited (ISARC)

### **Advertisement for Recruitment of Associate Vice President and Chief Manager - [1 post each]**

**Location: Mumbai**

#### **Company Profile**

India SME Asset Reconstruction Company Limited (ISARC) is a Securitization and Asset Reconstruction Company registered with the Reserve Bank of India under Section 3 of the SARFAESI Act, 2002, that strives for speedier resolution of Non Performing Assets (NPAs) in the MSME sector. ISARC has been promoted by Small Industries Development Bank of India (SIDBI) along with SIDBI Venture Capital Ltd., Bank of Baroda and United Bank of India as other sponsors, and 10 other public sector Banks, LIC of India and 4 state level institutions as shareholders.

The Company got its Registration Certificate as an Asset Reconstruction Company from Reserve Bank of India in March 2009 and commenced its business operations from April 2009. ISARC's vision is to become the leading Asset Reconstruction Company which would unlock the idle NPAs lying in the Financial Sector, including Banks/FIs, with a focus on the NPAs in the MSME sector, for their productive use by resorting to innovative resolution mechanisms of NPAs.

The paid up share capital of the Company is ₹100 Crore. Within short period of its commencement, it has not only acquired NPAs from Banks / FIs, but has also been able to resolve a number of them effectively. The Company with the various options available in hand, expects in creating socio-economic development and value for all the stakeholders in the process.

In order to expand its business, ISARC is looking for appointment of competent professionals for the following positions:

#### **1. Chief Manager**

**Minimum Educational Qualification:** Graduate/Postgraduate degree, preferably with a BE / BTech / CA / CFA / MBA / Degree in law from recognized university in India.

**Experience and Age:** 5-10 years of experience in credit, recovery, NPA management, restructuring, asset acquisitions, asset resolutions, SARFAESI Act, etc. as on August 31, 2017 in Banks/FIs, Finance/Financial Services Company or Corporate Finance. Experience in ARCs would be preferred. The age as on August 31, 2017 should not exceed 40 years.

Candidate is required to be well conversant with all relevant legislations especially RDBFI Act, SARFAESI Act, BR Act, NI Act, TP Act, Company Act, 2013, etc.

The broad job requirements would be business development, acquisition of financial assets including conducting due diligence exercise, putting in place appropriate resolution strategies / restructuring and resolving the NPAs in a time bound and beneficial manner. The job description is only indicative and not exhaustive.

Relaxation in eligibility criteria could be considered in deserving cases. Salary as per



industry practice.

## **2. Associate Vice President**

**Minimum Educational Qualification:** Graduate/Postgraduate degree, preferably with a BE / BTech / CA / CFA / MBA / Degree in law from recognized university in India.

**Experience and Age:** 10 to 15 years of experience in credit, recovery, NPA management, restructuring, asset acquisitions, asset resolutions, SARFAESI Act, etc. as on August 31, 2017 in Banks/FIs, Finance/Financial Services Company or Corporate Finance. Experience in ARCs would be preferred. The age as on August 31, 2017 should not exceed 50 years.

Candidate is required to be well conversant with all relevant legislations especially RDBFI Act, SARFAESI Act, BR Act, NI Act, TP Act, Company Act, 2013, etc.

The broad job requirements would be business development, acquisition of financial assets including conducting due diligence exercise, putting in place appropriate resolution strategies / restructuring and resolving the NPAs in a time bound and beneficial manner. The job description is only indicative and not exhaustive.

Relaxation in eligibility criteria could be considered in deserving cases. Salary as per industry practice.

### **How to Apply**

Eligible candidates shall apply in the prescribed format by downloading the same from our website viz. [www.isarc.in](http://www.isarc.in)

The application in duly filled-in prescribed format including affixing latest passport size photograph together with copy of resume needs to be forwarded to ISARC so as to reach ISARC on or before close of office hours on September 22, 2017- by post / courier in a cover superscribed "**Application for the post of Associate Vice President / Chief Manager**" to the address given below and a copy of the same should also be sent by email to [appln.isarc@sidbi.in](mailto:appln.isarc@sidbi.in)

The Chief Operating Officer  
**India SME Asset Reconstruction Company Limited**  
1004, 10<sup>th</sup> Floor, Naman Centre, C-31, G-Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400051.

Note:

- a. The Company will in no case be responsible for non-receipt of applications or any delay in receipt thereof on any account whatsoever.
- b. Applications, which are incomplete, or received after the prescribed date will not be considered.
- c. The decision of the Company in all matters would be final and binding, and no correspondence in this regard would be entertained.